

PRESS RELEASE

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Economic and financial instruments on basin planning

BATKEN (6 March 2014) – the members of working group on basin planning for the Isfara river basin representing water management, environmental protection, sanitary, epidemiological, economic agencies and representatives of local administration and water users participated in the training on economic and financial instruments in water management sector. The training was aimed at the working group capacity development in field of economic instruments. The training on basin planning is conducted in the framework of "Water Management and Basin Organisations in Central Asia (WMBOCA)" project funded by the European Union and implemented by <u>Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH</u>, Transboundary Water Management in Central Asia Programme.

The project of te Isfara River Basin Plan has been developed in the end of February. It is a comprehensive document with a detailed description of current situation in the basin, priority areas for improvement, measures for achievement of short and long term objectives aimed at development the basin. For successful implementation of the Plan the economic and financial instruments on basin planning have to be considered. They include aspects such as current systems of financing, their advantages and disadvantages, possible resources of new funding and efficient use of financial resources. To this mean, training was aimed at supporting the working group for the Isfara River Basin Plan development and implementation for further search and usage of economic and financial instruments.

During training participants learned theoretical basis of economic regulations in water management sector. Experts introduced the assessment of current economic instruments practiced in Kyrgyzstan and the international experience. Based on the presented expert work, participants discussed current system of financing and gave their own suggestions on possible improvement.

"Planning of financing in water management sector is one of the least known aspects for me. It was interesting to discuss the budget planning and financing especially for the basin level," said the participant, local farmer Yusupov A.

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